

RECORDATIONNIA 23720-A-

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SURFACE TRANSPORTATION SPAND 3

December 28, 2001

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423

Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of October 30, 2001 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC.

1211 Avenue of the Americas, New York, NY 10036

Lessee: BUNGE NORTH AMERICA, INC.

11720 Borman Drive, St. Louis, MO 63146-1000

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: BUNGE NORTH AMERICA, INC., covering 200 hopper cars with reporting marks and numbers – CEFX 15009– GRPX 944599, NOT INCLUSIVE.

Please file this memorandum FIRST as a SECONDARY document to Recordation #23720 dated 10/24/01 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-eight dollars (\$28.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely.

Sherry Lewey

Research/Development Coerdinator

Enclosure

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MEMORANDUM OF RAILCAR LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 30 day of 2001, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and BUNGE NORTH AMERICA, INC. (formerly known as Bunge Corporation), a New York corporation, with an address at 11720 Borman Drive, St. Louis, MO 63146-1000 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of September 26, 2001, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on Action 1200 and given Recordation Number 2372.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule** A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

Name: JOSEPH L MANKOWSKI

Title: VICE PRESIDENT/RAIL RESOURCES

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

BUNGE NORTH AMERICA, INC.

(formerly known as Bunge Corporation)

Name: Derrell D. Wallace

Title: Vice President Transport from

Quantity 200 Equipment Description 4750 c.f. covered hopper cars with gravity gates and hatches.

Car Marks and Numbers

1 CEFX	15009
2 CEFX	15020
3 CEFX	15037
4 CEFX	15038
5 CEFX	15039
6 CEFX	15049
7 CEFX	15063
8 CEFX	15078
9 CEFX	15101
10 CEFX	15142
11 CEFX	15204
12 CEFX	15251
13 CEFX	15254
14 CEFX	15257
15 CEFX	15260
16 CEFX	15268
17 CEFX	15296
18 CEFX	15298
19 CEFX	15317
20 CEFX	15328
21 CEFX	15348
22 CEFX	15365
23 CEFX	15433
24 CEFX	15462
25 CEFX	15655
26 CEFX	15657
27 CEFX	15658
28 CEFX	15678
29 CEFX	15683
30 CEFX	15719
31 CEFX	15731
32 CEFX	15737
33 CEFX	15759
34 CEFX	17064
35 CEFX	17067
36 CEFX	17069
37 CEFX	17072
38 CEFX	17073
39 CEFX	17081
40 CEFX	17084
41 CEFX	17085
42 CEFX	17089
43 CEFX	17096
44 CEFX	17098
45 CEFX	17099
46 CEFX	17101
47 CEFX	17105
48 CEFX	17106
49 CEFX	17108
50 CEFX	17109

51[CEFX	17112
52	CEFX	17113
53	CEFX	17117
54	CEFX	17121
55	CEFX	17122
56	CEFX	17123
57	CEFX	17125
58	CEFX	17127
59	CEFX	17128
30	CEFX	17129
31	CEFX	17130
32	CEFX	17132
33	CEFX	17134
34 34	CEFX	17141
· .	CEFX	17143
35		
36 J	CEFX	17146
37	CEFX	17148
38	CEFX	17149
39	CEFX	17150
70	CEFX	17152
71	CEFX	17155
72	CEFX	17157
73	CEFX	17162
74[CEFX	17167
75	CEFX	17168
76	CEFX	17170
77	CEFX	17173
78	CEFX	17174
79	CEFX	17176
30	CEFX	17180
31	CEFX	17182
32	CEFX	17183
33	CEFX	17184
34	CEFX	17185
35	CEFX	17186
36	CEFX	17187
37	CEFX	17188
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38	CEFX	17192
39	CEFX	17194
90	CEFX	17195
91	CEFX	17201
92	CEFX	17203
93	CEFX	17205
94	CEFX	17206
95[CEFX	17207
96[CEFX	17208
97[CEFX	17209
86	CEFX	17240
9	CEFX	17243
00	CEFX	17268

101	CEFX	17273
102		17283
103	CEFX	17288
104	CEFX	17303
105	CEFX	17312
106	CEFX	17320
107	CEFX	17337
108	CEFX	17349
109	CEFX	17351
110		17361
111	CEFX	17366
112		17377
113		17383
114	CEFX	17388
115		17392
116	CEFX	17408
117		17423
118		17433
119		17452
120		17453
121	CEFX	17454
122		17459
123		17465
124		17467
125		17482
126		17493
127	CEFX	17494
128		17505
129		17511
130	CEFX	17516
131	CEFX	17517
132	CEFX	17522
133	CEFX	17678
134	CEFX	17676
135	CEFX	151759
136	CEFX	151813
137	CEFX	151880
138	CEFX	151881
139	CEFX	151887
140	CEFX	151902
	CEFX	
141		151915
142 143	CEFX	151916 151932
144	CEFX	151935
145	CEFX	151937
146	CEFX	151942
147	CEFX	151965
148	CEFX	151969
149	CEFX	151970
150	CEFX	151976

454	CEEV	450400
151		152189
152		152191
153		152194
154		152198
155		152199
156		152202
157 158		152246 152352
158		152352
160		944002
	GRPX	
161	GRPX	944008
162 163	GRPX	944030 944046
164	GRPX	944088
165	GRPX	944092
166	GRPX	944110
167	GRPX GRPX	944114
168		944218
169 170	GRPX GRPX	944225 944236
170	GRPX	
	GRPX	944276
172	GRPX	944284
173 174	GRPX	944303 944314
175 176	GRPX GRPX	944350 944353
177	GRPX	
178	GRPX	944383 944399
179	GRPX	
180	GRPX	944408 944422
181	GRPX	
182	GRPX	944435
		944441
183	GRPX	944445
184 185	GRPX GRPX	944447
186	GRPX	944450 944484
187	GRPX	
188	GRPX	944505 944516
	GRPX	
189		944523
190	GRPX	944524
191	GRPX	944526
192	GRPX	944529
193 194	GRPX GRPX	944539
		944542
195 196	GRPX GRPX	944553 944559
190		
198	GRPX	944566
199	GRPX GRPX	944576 944588
200	GRPX	944588
200	GREA	344599